

## Profile:

S&T Bancorp, Inc. is a \$7.3 billion financial holding company headquartered in Indiana, PA, located about 55 miles northeast of Pittsburgh, PA.

Founded in 1902 with a single location in Indiana, PA, S&T Bancorp, Inc. has expanded to five markets including Western PA, Central PA, Northeast OH, Central OH and Upstate NY. S&T provides a full range of financial services to individuals and businesses in PA and Northeast OH and has loan production offices in Central OH and Upstate NY.

## Investment Thesis:

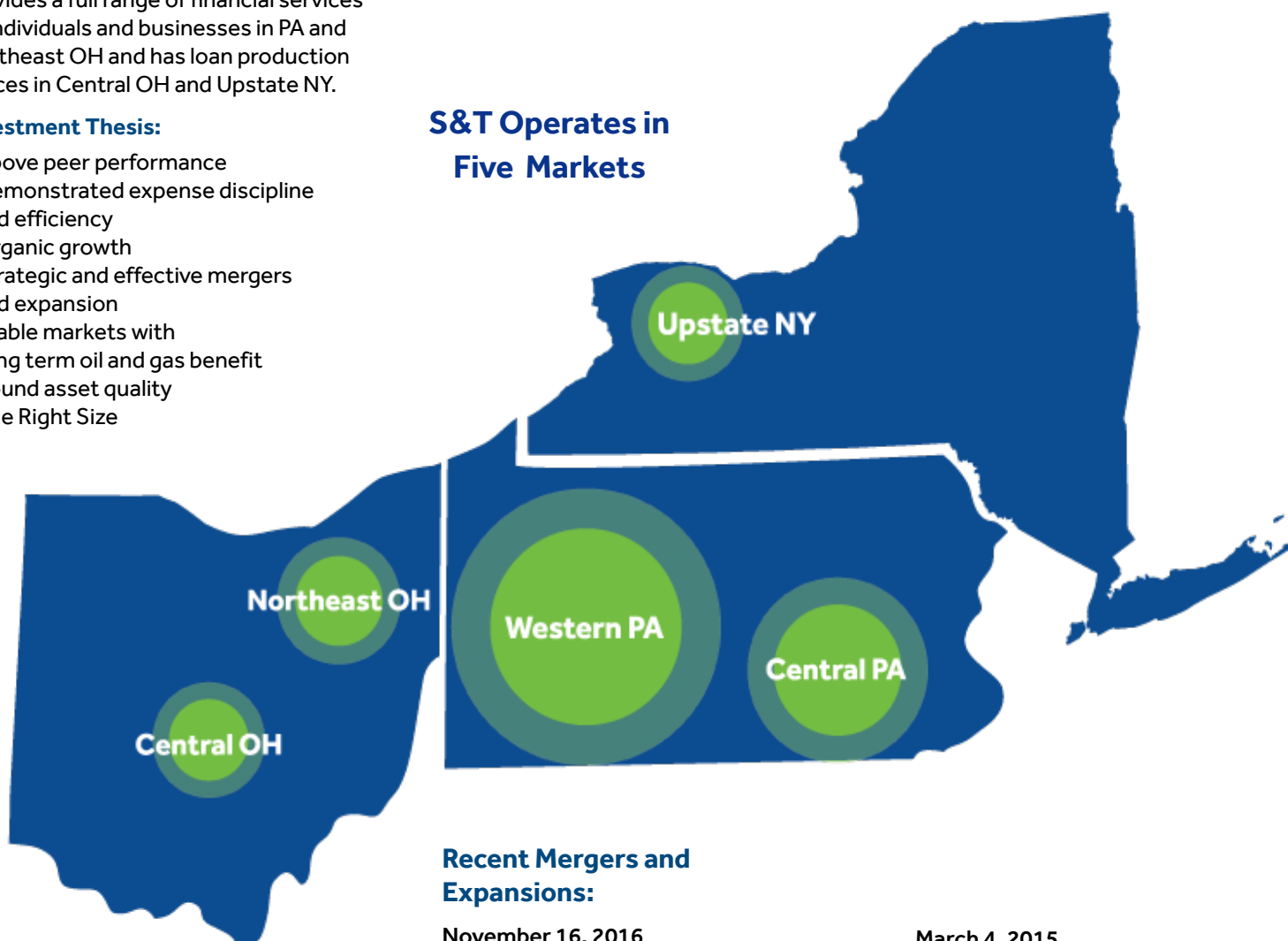
- Above peer performance
- Demonstrated expense discipline and efficiency
- Organic growth
- Strategic and effective mergers and expansion
- Stable markets with long term oil and gas benefit
- Sound asset quality
- The Right Size

## Key Statistics:

(Data as of 12.31.18)

Total Assets (in \$ millions)	\$7,252	Stock Price	\$37.84
Common BV/Share	\$26.98	Market Cap (in \$ billions)	\$1.3
Tangible BV/Share (non-GAAP)	\$18.63	Dividend Yield (annualized)	2.85%
		Price/Earnings (LTM)	12.6

## S&T Operates in Five Markets



## Recent Mergers and Expansions:

**November 16, 2016**

S&T Bank loan production office opens on North Shore Pittsburgh in **Western PA**.

**November 1, 2016**

S&T Bank branch relocates to expanded facility in **Northeast OH**.

**March 23, 2015**

S&T Bank loan production office opens to service **Upstate NY**.

**March 4, 2015**

S&T Bancorp merges with **Integrity Bancshares** in **Central PA**, adding 8 offices, \$789 million in loans, and \$722 million in deposits.

**January 21, 2014**

S&T Bank loan production office opens to service **Central OH**

TOP  
WORK  
PLACES  
2018

Pittsburgh Post-Gazette

Forbes 2018

BEST-IN-STATE  
BANKS

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**Senior Management:**
**Todd D. Brice**

Chief Executive Officer

**David G. Antolik**

President and Chief Lending Officer

**Mark Kochvar**

Chief Financial Officer

**David P. Ruddock**

Chief Operating Officer

**Rebecca A. Stapleton**

Chief Banking Officer

**Investor Relations Contact:**
**Mark Kochvar**

 S&T Bancorp, Inc.  
 800 Philadelphia Street  
 Indiana, PA 15701  
 724.465.4826

mark.kochvar@stbank.com

 For more information visit  
 stbancorp.com or stbank.com.

 Common stock traded on the NASDAQ  
 under the symbol *STBA*
**Analyst Coverage:**
*The following analysts published research  
 about S&T Bancorp, Inc. in 2019.*

 Boenning & Scattergood  
 Matthew Schultheis • 610.832.5290  
 mschultheis@boenninginc.com

 DA Davidson  
 Russell Gunther • 212.223.5403  
 rgunther@dadco.com

 Keefe, Bruyette & Woods  
 Collyn Gilbert • 973.549.4092  
 collyn.gilbert@kbw.com

 Piper Jaffray  
 Matthew Breese • 617.654.0728  
 matthew.m.breese@pjc.com

 Raymond James  
 Daniel Cardenas • 312.655.2986  
 daniel.cardenas@raymondjames.com

**Financial Highlights:**

	2018	2017	2017 Excludes DTA <sup>(1)</sup>	2016	2015
Net Income (in \$ thousands)	\$105,334	\$72,968	\$86,401	\$71,392	\$67,081
Diluted Earnings per Share	\$3.01	\$2.09	\$2.47	\$2.05	\$1.98
Dividends Declared per Share	\$0.99	\$0.82		\$0.77	\$0.73
Total Assets (in \$ millions)	\$7,252	\$7,060		\$6,943	\$6,318
Total Loans (in \$ millions)	\$5,949	\$5,766		\$5,615	\$5,063
Total Deposits (in \$ millions)	\$5,674	\$5,428		\$5,272	\$4,877
Return on Average Assets	1.50%	1.03%	1.22%	1.08%	1.13%
Return on Average Equity	11.60%	8.37%	9.90%	8.67%	8.94%
Return on Tangible Equity (non-GAAP)	17.14%	12.77%	15.08%	13.71%	14.39%
Net Interest Margin (FTE) (non-GAAP)	3.64%	3.56%		3.47%	3.56%
Nonperforming Assets/ Loans + OREO	0.83%	0.42%		0.77%	0.71%
Allowance for Loan Losses/ Total Loans	1.03%	0.98%		0.94%	0.96%
Net Loan Charge-offs / Average Loans	0.18%	0.18%		0.25%	0.22%
Risk-based Capital - Total	13.21%	12.55%		11.86%	11.60%
Tangible Common Equity/ Tangible Assets (non-GAAP)	9.28%	8.72%		8.23%	8.24%

**Total Annualized Shareholder Return**
*Includes reinvested dividends  
 (Data as of 12.31.18)*

	1 YR	3 YR	5 YR	10 YR
STBA	(2.66)%	9.76%	11.16%	3.55%
S&P 600 Bank	(10.25)%	9.13%	7.55%	7.05%
NASDAQ Bank	(16.09)%	6.84%	6.85%	7.19%
S&P 500	(4.37)%	9.24%	8.48%	13.10%

Source: Bloomberg

<sup>(1)</sup>These are non-GAAP numbers that adjust for the effects of a one-time, non-cash re-measurement of \$13.4 million of our deferred tax asset in 2017.

This document may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve risks and uncertainties that could cause actual results to differ materially from the results discussed in these statements. These risks are detailed in the company's latest form 10-K filed with the Securities and Exchange Commission and any subsequently filed reports containing updates to these risks. Any such forward-looking statement or other information herein speaks only as of the particular dates referenced or the date such information or statement is made, and S&amp;T undertakes no obligation to update any such information.

This document also contains or references, certain non-GAAP financial measures. Although S&amp;T believes that these measures enhance investors' understanding of S&amp;T's business and performance, these non-GAAP financial measures should not be considered an alternative to GAAP, and should be read in conjunction with the audited financial statements and analysis as presented in the Annual Report on Form 10-K as well as the unaudited financial statements and analyses as presented in the respective Quarterly Reports on Forms 10-Q for S&amp;T Bancorp, Inc. and subsidiaries.