S&T Bancorp Inc.

Second Quarter 2020

Earnings Supplement

Forward Looking Statements and Risk Factors

This information contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements generally relate to our financial condition, results of operations, plans, objectives, outlook for earnings, revenues, expenses, capital and liquidity levels and ratios, asset levels, asset quality, financial position, and other matters regarding or affecting S&T and its future business and operations. Forward-looking statements are typically identified by words or phrases such as "will likely result", "expect", "anticipate", "estimate", "forecast", "project", "intend", " believe", "assume", "strategy", "trend", "plan", "outlook", "outcome", "continue", "remain", "potential", "opportunity", "believe", "comfortable", "current", "position", "maintain", "sustain", "seek", "achieve" and variations of such words and similar expressions, or future or conditional verbs such as will, would, should, could or may. Although we believe the assumptions upon which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate and the forward-looking statements based on these assumptions could be incorrect. The matters discussed in these forward-looking statements are subject to various risks, uncertainties and other factors that could cause actual results and trends to differ materially from those made, projected, or implied in or by the forward-looking statements depending on a variety of uncertainties or other factors including, but not limited to: credit losses and the credit risk of our commercial and consumer loan products; changes in the level of charge-offs and changes in estimates of the adequacy of the allowance for loan losses; cyber-security concerns; rapid technological developments and changes; operational risks or risk management failures by us or critical third parties, including fraud risk; our ability to manage our reputational risks; sensitivity to the interest rate environment including a prolonged period of low interest rates, a rapid increase in interest rates or a change in the shape of the yield curve; a change in spreads on interest-earning assets and interest-bearing liabilities; regulatory supervision and oversight, including changes in regulatory capital requirements and our ability to address those requirements; unanticipated changes in our liquidity position; changes in accounting policies, practices, or guidance, for example, our adoption of CECL; legislation affecting the financial services industry as a whole, and S&T, in particular; the outcome of pending and future litigation and governmental proceedings; increasing price and product/service competition; the ability to continue to introduce competitive new products and services on a timely, cost-effective basis; managing our internal growth and acquisitions; the possibility that the anticipated benefits from acquisitions, including DNB, cannot be fully realized in a timely manner or at all, or that integrating the acquired operations will be more difficult, disruptive or costly than anticipated; containing costs and expenses; reliance on significant customer relationships; an interruption or cessation of an important service by a third-party provider; our ability to attract and retain talented executives and employees; general economic or business conditions, including the strength of regional economic conditions in our market area; the duration and severity of the corona virus ("COVID-19") pandemic, both in our principal area of operations and nationally, including the ultimate impact of the pandemic on the economy generally and on our operations; deterioration of the housing market and reduced demand for mortgages; deterioration in the overall macroeconomic conditions or the state of the banking industry that could warrant further analysis of the carrying value of goodwill and could result in an adjustment to its carrying value resulting in a non-cash charge to net income; the stability of our core deposit base and access to contingency funding; re-emergence of turbulence in significant portions of the global financial and real estate markets that could impact our performance, both directly, by affecting our revenues and the value of our assets and liabilities, and indirectly, by affecting the economy generally and access to capital in the amounts, at the times and on the terms required to support our future businesses. Many of these factors, as well as other factors, are described in our filings with the SEC. Forward-looking statements are based on beliefs and assumptions using information available at the time the statements are made. We caution you not to unduly rely on forward-looking statements because the assumptions, beliefs, expectations and projections about future events may, and often do, differ materially from actual results. Any forward-looking statement speaks only as to the date on which it is made, and we undertake no obligation to update any forward-looking statement to reflect developments occurring after the statement is made.

Non-GAAP Financial Measures

In addition to the results of operations presented in accordance with Generally Accepted Accounting Principles (GAAP), S&T management uses and this presentation contains or references certain non-GAAP financial measures, such as net interest income on a fully taxable equivalent basis. S&T believes these financial measures provide information useful to investors in understanding our operational performance and business and performance trends which facilitate comparisons with the performance of others in the financial services industry. Although S&T believes that these non-GAAP financial measures enhance investors' understanding of S&T's business and performance, these non-GAAP financial measures should not be considered an alternative to GAAP. The non-GAAP financial measures contained therein should be read in conjunction with the audited financial statements and analysis as presented in the Annual Report on Form 10-K as well as the unaudited financial statements and analyses as presented in the respective Quarterly Reports in Exhibit 99.1 of Form 8-K for S&T Bancorp, Inc. and subsidiaries.

Highlights

S&T Bancorp Inc.

EPS:	**($ 0.85)** ex-fraud $0.34
Net (Loss): Net Income:	**($33.1) million** $13.3 million
Returns:	**ROA (1.41%)** 0.57% · **ROE (11.17%)** 4.48% · **ROTE (16.19%)** 6.86%
Asset Quality:	**Provision $86.8 million** $28.1 million · **LLR 1.52%** ex-PPP 1.64%

- ✓ PTPP 1.79%; $41.9 million
- ✓ Deposit growth $810 million
- ✓ Mortgage banking
- ✓ ACL build $17.8 million
- ✓ PPP participation
- ✓ Efficiency ratio 50.51%
- ✓ Dividend of $0.28 declared
- ✓ J.D. Power award
- ✓ New website launch

Refer to appendix for reconciliation of non-GAAP financial measures

Fraud

- **Check Kiting Scheme**
  - Second quarter 2020 loss of $58.7 million or $1.19 per diluted share
  - Perpetrated by single business relationship
  - Discovered and first disclosed in late May 2020

- **Update and Actions Taken to Date**
  - No additional fraud-related losses expected
  - Pursuing all avenues that could result in some recovery
  - Criminal investigation is ongoing
  - Internal review completed
  - Process and monitoring enhancements substantially implemented

- **Related Credit Exposure**
  - Originally $15.1 million; $14.3 million commercial real estate and $0.8 million line of credit
  - Second quarter results include $4.2 million charge-off
  - Remaining exposure of $10.9 million included in non-performing loans

Key Metrics

S&T Bancorp Inc.

	2020 Second Quarter	2020 First Quarter	2019 Second Quarter
Reported Metrics:			
Net (loss) income	($33.1 million)	$13.2 million	$26.1 million
Diluted (loss) earnings per share	($0.85)	$0.34	$0.76
Dividends declared per share	$0.28	$0.28	$0.27
Book value	$28.93	$30.06	$28.11
Tangible book value(1)	$19.22	$20.29	$19.68
Return on average assets	(1.41)%	0.61%	1.44%
Return on average shareholders' equity	(11.17)%	4.47%	11.00%
Return on average tangible shareholders' equity(2)	(16.19)%	6.82%	15.89%
PTPP(3)	$41.9 million	$36.0 million	$33.4 million
PTPP / average assets(3)	1.79%	1.65%	1.85%
Efficiency ratio (FTE)(4)	50.51%	52.89%	54.03%
Net interest margin(5)	3.31%	3.53%	3.68%
Core Metrics*:			
Diluted earnings per share(9)	$0.34	$0.39	$0.76
Return on average assets(6)	0.57%	0.70%	1.44%
Return on average shareholders' equity(7)	4.48%	5.13%	11.00%
Return on average tangible shareholders' equity(8)	6.86%	7.74%	15.89%

Refer to appendix for reconciliation of non-GAAP financial measures

**Core metrics exclude loss from customer fraud in Q2 2020 and merger related expenses in Q1 2020*

Response to Challenging Times

We remain committed to helping our employees, customers, and communities during these unprecedented and challenging times:

COVID-19 Pandemic

Employees:

- ✓ Working from home and alternate locations
- ✓ Rigorous sanitation
- ✓ Financial wellness programs

Customers:

- ✓ Branches reopened with safety measures
- ✓ Encouraging use of online/mobile solutions
- ✓ Extended solution center hours
- ✓ SBA PPP lending program
- ✓ Needs-based loan payment deferrals

Racial and Social Inequality

- ✓ We strive to educate our employees to be open-minded toward those who may be different from themselves and to respect one another no matter those differences.
- ✓ We believe that by embracing employees and business partners of diverse backgrounds, we create a corporate culture that is able to better address the needs of our customers and employees, while enriching the communities that we serve.
- ✓ Diversity and unconscious bias training was provided to employees and management.
- ✓ The Juneteenth holiday was observed.

Digital Channels

S&T Bancorp Inc.

Strategic investments in our technology, marketing, and analytics will help us to deliver a distinctive customer experience and drive digital revenue and account growth:

New website launch in Q3 2020

- Mobile-first, responsive design
- Easier navigation
- Assist customers to become more self-sufficient
- Digital sales tool (Merlin) to help customers decide which accounts are right for them
- Enhanced data analytics will provide assistance in customized sales offerings

Q2 2020 Digital Utilization

- Year-over-year in-branch transactions declined 24%.
- Call center volumes increased 41%.
- Mobile banking activation increased 50%.
- Bill Pay increased 57%.
- Zelle payments increased 27%.

J.D. Power Award

S&T Bancorp Inc.

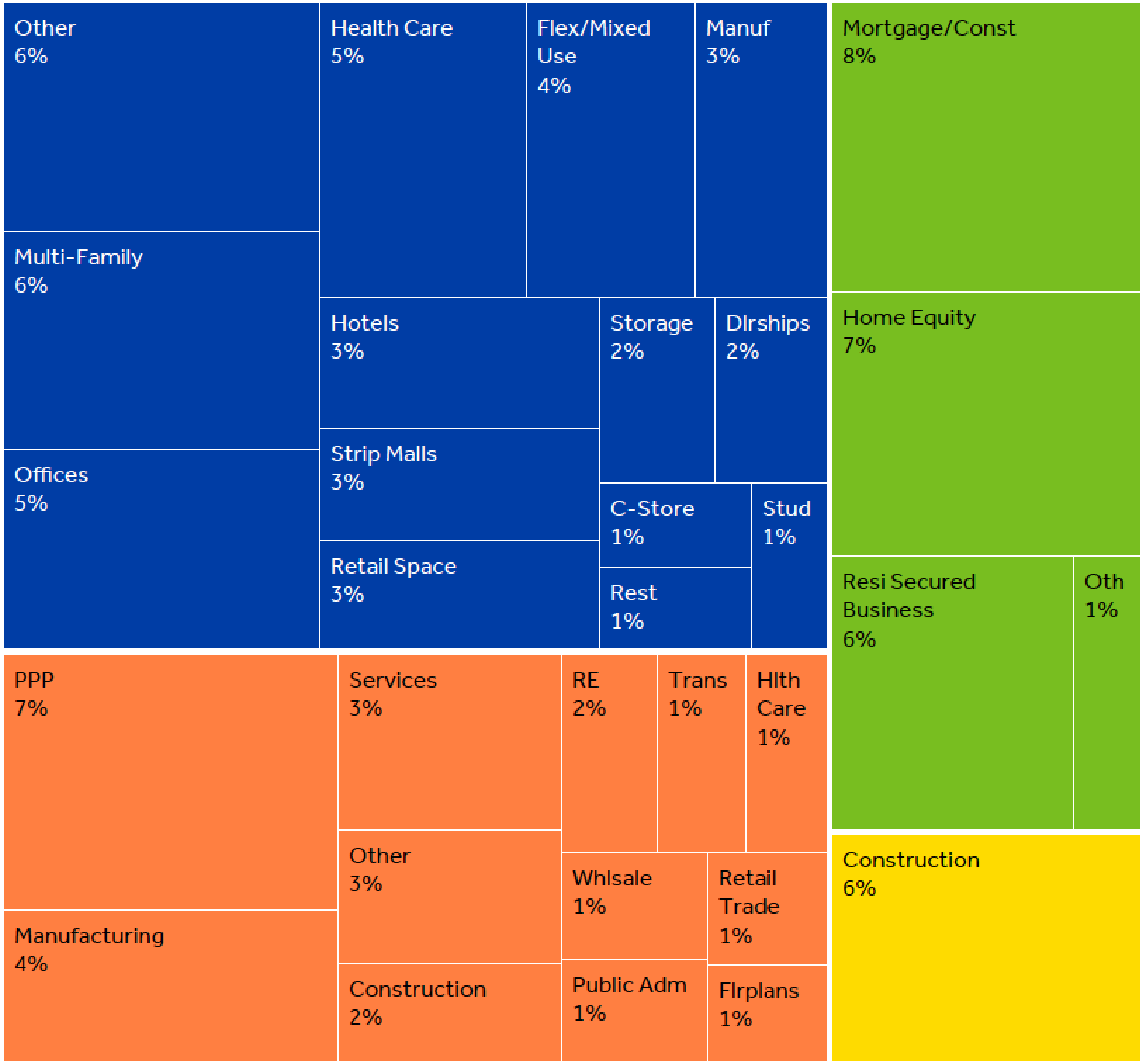
- S&T ranked highest in customer satisfaction with retail banking in the Mid-Atlantic by J.D. Power in the 2020 U.S. Retail Banking Satisfaction Study.

- We ranked #1 in the following factors:
  - Communication and Advice
  - Convenience
  - Product and Fees
  - Channel Activities

- For J.D. Power 2020 award information, visit jdpower.com/awards.

Second Quarter 2020

Loan Mix



Other	$	461
Multi-Family		440
Offices		402
Health Care		388
Flex/Mixed Use		318
Manufacturing		247
Hotels		233
Strip Malls		199
Retail Space		193
Storage		157
Dealerships		112
Convenience Stores		82
Restaurants		60
Student Rentals		53
Total CRE		**3,346**
PPP		548
Manufacturing		324
Services		251
Other		190
Construction		141
Real Estate Rent/Lease		122
Transportation		112
Public Admin		107
Health Care		102
Wholesale Trade		99
Retail Trade		76
Floorplans		68
Total C&I		**2,140**
Mortgage/Construction		576
Home Equity		523
Resi Secured Business		425
Other		80
Total Consumer		**1,603**
Construction		**459**
Total Portfolio Loans	**$**	**7,549**

Data as of June 30, 2020
$ in millions

Loan Modifications

S&T Bancorp Inc.

In response to COVID-19, we offered loan customers needs-based payment deferrals and modifications to interest only periods:

Loan Type	March 31, 2020			June 30, 2020			July 21, 2020		
	Total Balance 3/31/20	Mod Balance 4/26/20	Mod %	Total Balance 6/30/20	Mod Balance 6/30/20	Mod %	Total Balance 6/30/20	Mod Balance 7/21/20	Mod %
CRE	$3,443	$863	25%	$3,346	$993	30%	$3,346	$774	23%
Resi Secured Business*	409	47	11%	425	53	13%	425	21	5%
Construction	397	35	9%	459	47	10%	459	35	8%
C&I	1,781	313	18%	1,593	203	13%	1,593	167	11%
Total Commercial	6,030	1,258	21%	5,822	1,297	22%	5,822	997	17%
Total Consumer	1,217	60	5%	1,179	69	6%	1,179	69	6%
Total	**$7,247**	**$1,318**	**18%**	**$7,001**	**$1,365**	**20%**	**$7,001**	**$1,065**	**15%**

**Reported as Consumer Loans*
$ in millions
Excludes PPP loans

Commercial Loan Modifications

S&T Bancorp Inc.

68% of commercial loans with expired modifications have returned to contractual terms:

Loan Type	Expired Mods	2nd Mods	Return to Contract $	Return to Contract %
Other	$48	$13	$35	74%
Multi-Family	26	1	25	97%
Offices	28	15	13	46%
Health Care	7	7	0	1%
Flex/Mixed Use	54	27	27	50%
Manufacturing	7	4	3	39%
Hotels	73	73	0	0%
Strip Malls	60	3	57	95%
Retail Space	21	5	16	74%
Storage	2	0	2	100%
Dealerships	19	0	19	100%
Convenience Stores	0	0	0	0%
Restaurants	23	10	13	57%
Student Rentals	8	0	8	100%
Total CRE	**$377**	**$158**	**$219**	**58%**
Resi Secured Business*	**$34**	**$1**	**$33**	**97%**
Construction	**$15**	**$3**	**$12**	**80%**
Total Real Estate	**$426**	**$161**	**$264**	**62%**

Loan Type	Expired Mods	2nd Mods	Return to Contract $	Return to Contract %
Manufacturing	$5	$1	$4	83%
Services	11	3	8	71%
Other	2	0	2	100%
Construction	2	0	2	100%
Health Care	3	0	3	88%
Real Estate Rent/Lease	4	2	2	42%
Wholesale Trade	7	0	7	100%
Retail Trade	2	0	2	100%
Transportation	6	2	4	60%
Public Admin	2	0	2	100%
Floorplans	61	0	61	100%
Education	0	0	0	0%
Total C&I	**$106**	**$9**	**$96**	**91%**
Total Commercial	**$531**	**$171**	**$361**	**68%**

**Reported as Consumer Loans*

$ in millions, Balances as of June 30, 2020, Modification Status as of July 21, 2020

Commercial Loan Modifications

S&T Bancorp Inc.

We are working with our customers as modifications expire and have reduced the modified balance of commercial loans from 22% to 17% since June 30, 2020:

Loan Type	Total Balance	Modified Balance	% of Bal Modified
Other	$461	$83	18%
Multi-Family	440	42	9%
Offices	402	94	23%
Health Care	388	24	6%
Flex/Mixed Use	318	100	31%
Manufacturing	247	16	7%
Hotels	233	223	95%
Strip Malls	199	50	25%
Retail Space	193	60	31%
Storage	157	13	8%
Dealerships	112	5	5%
Convenience Stores	82	20	24%
Restaurants	60	23	39%
Student Rentals	53	21	40%
Total CRE	**$3,346**	**$774**	**23%**
Resi Secured Business*	**$425**	**$21**	**5%**
Construction	**$459**	**$35**	**8%**
Total Real Estate	**$4,229**	**$829**	**20%**

Loan Type	Total Balance	Modified Balance	% of Bal Modified
Manufacturing	$324	$41	13%
Services	251	33	13%
Other	190	30	16%
Construction	141	10	7%
Real Estate Rent/Lease	122	18	15%
Transportation	112	29	26%
Public Admin	107	0	0%
Health Care	102	5	5%
Wholesale Trade	99	1	1%
Retail Trade	76	1	1%
Floorplans	68	0	0%
Total C&I	**$1,593**	**$167**	**11%**
Total Commercial	**$5,822**	**$997**	**17%**

**Reported as Consumer Loans*

$ in millions, Total Balances as of June 30, 2020; Modified Balances reflect loans with active deferrals as of July 21, 2020, Excludes PPP loans

Hotels

Portfolio	Total Balance 6/30/20	Modified Balance 7/21/20	% of Bal Modified
Balance	$233	$223	96%
Number	74	58	78%
Average Size	$3.1	$3.8	

Geography	Total Balance 6/30/20	Modified 7/21/20	% Modified
PA	$179	$173	97%
OH	44	40	91%
NY	10	10	100%
Other	0	0	0%
Total	$233	$223	96%

- 84% of the portfolio is with a Marriott, Hilton, Holiday Inn, or Hyatt chain.
- Pre-COVID LTV 58%

Balances as of June 30, 2020
$ in millions

Consumer Loan Modifications

In response to COVID-19, we offered mortgage and consumer loan payment deferrals with no negative credit bureau reporting and have paused foreclosures/repossessions. Modification extensions are not currently being offered.

Loan Type	Total Balance	Modified Balance	% of Bal Modified	General Program Details
Mortgages	$576	$37	6%	✓ 90-day principal and interest payment deferral ✓ interest does not accrue during the deferral period ✓ maturity is extended 3 months
Home equity installment loans	154	11	7%	✓ 90-day principal and interest payment deferral ✓ interest does not accrue during the deferral period ✓ maturity is extended 3 months
Home equity lines of credit	369	18	5%	✓ 90-day principal deferral
Consumer installment loans	49	2	5%	✓ 90-day principal and interest payment deferral ✓ interest does not accrue during the deferral period ✓ maturity is extended 3 months
Unsecured lines of credit	31	0	0%	✓ Not eligible for payment deferrals
Total	**$1,179**	**$69**	**6%**	

Balances as of June 30, 2020
$ in millions

SBA PPP

We dedicated substantial resources to the SBA PPP and approved over $547 million:

Loan Size	Total Balance	Number of Loans	% of Loans
<$150,000	$98.0	2,213	75.5%
<$350,000	83.2	364	12.4%
>$350,000	366.4	354	12.1%
Total	**$547.6**	**2,931**	

PPP loans impacted selected ratios as below:

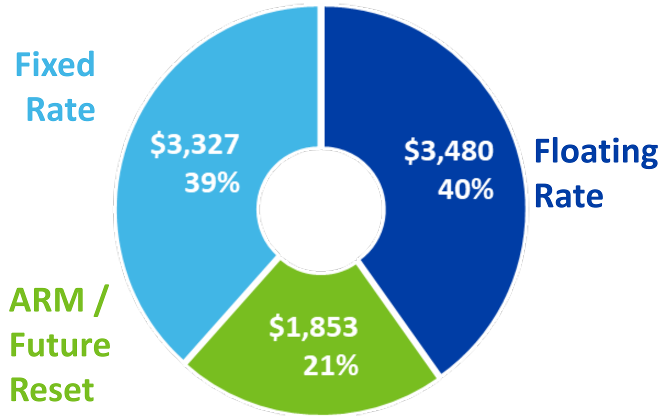
Ratio	Excluding PPP	Including PPP	Impact
Net Interest Margin	3.36%	3.31%	-0.05%
ACL / total portfolio loans	1.64%	1.52%	-0.12%
Nonperforming loans / loans	1.28%	1.19%	-0.09%
TCE / TA	8.83%	8.30%	-0.53%
Leverage Ratio	9.11%	8.89%	-0.23%

Data as of June 30, 2020
$ in millions

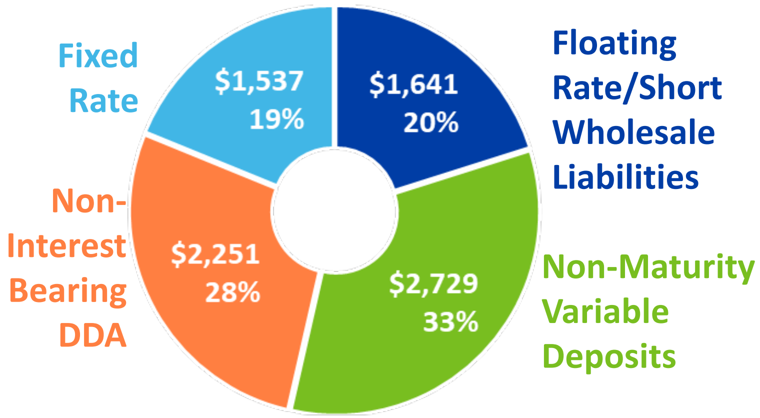
Interest Rate Environment

We are asset sensitive and but expect core NIM to stabilize:

Loans and Securities



Deposits and Borrowings



Data as of June 30, 2020
$ in millions

Deposit Growth

We experienced $810 million of growth in low-cost deposit funding in Q2 2020 due to customers conservatively holding cash deposits.

Nearly half of this growth is due to the PPP program and economic stimulus payments.

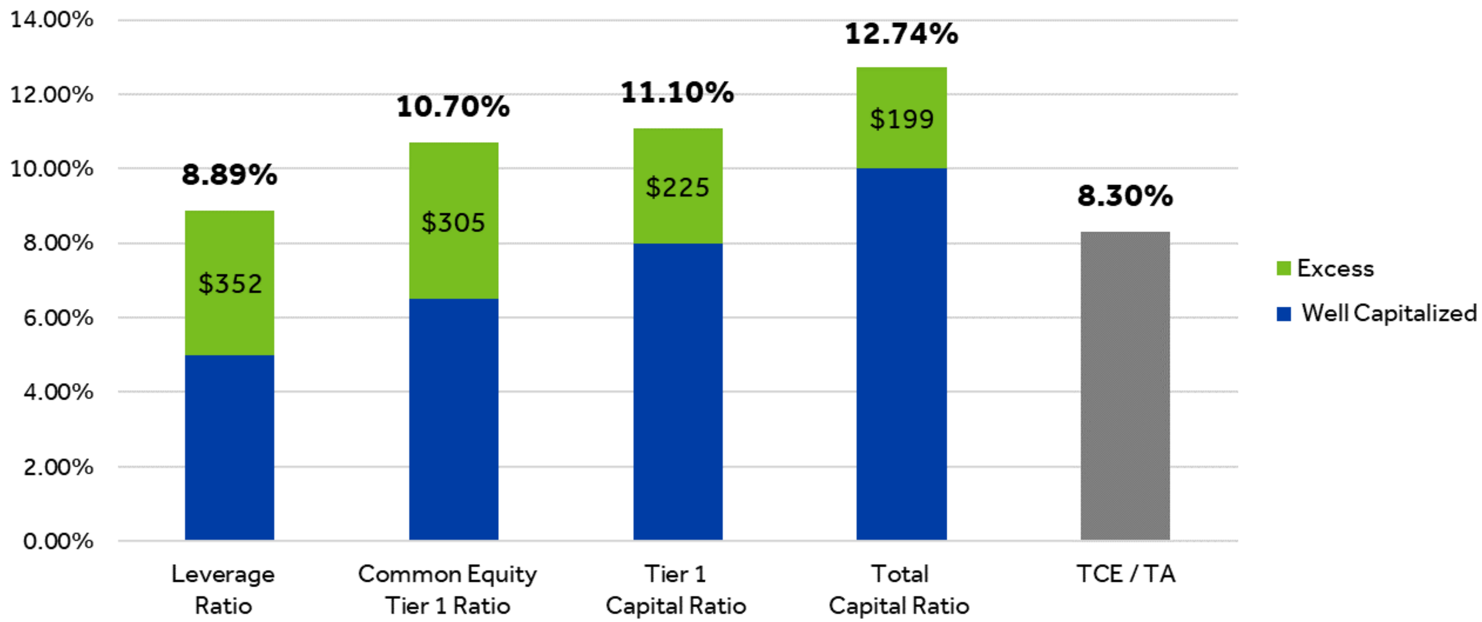
Funding Repricing Opportunities

We expect favorable repricing on the following funding throughout the next twelve months:

Funding type	Balance	Rate
CD maturities	$1,256	1.38%
Intro MMIA rate expirations	118	2.32%
Long-term wholesale funding	67	2.43%
Total	$1,442	1.50%

Capital

We are well-capitalized and have sufficient excess capital:



Key points:

- ✓ The Leverage Ratio and TCE / TA are impacted by PPP. The ex-PPP Leverage Ratio is 9.11% and TCE / TA is 8.83%.
- ✓ We are taking a prudent approach to capital management, given economic uncertainty.
- ✓ Our internally-run capital stress test results demonstrate that we have adequate capital cushions.
- ✓ We are utilizing the five-year CECL transition for regulatory capital purposes.

Data as of June 30, 2020
$ in millions

S&T Bancorp Inc.

Definitions and Reconciliation of GAAP to Non-GAAP Financial Measures:

	2020 Second Quarter	2020 First Quarter	2019 Second Quarter
(1) **Tangible Book Value (non-GAAP)**			
Total shareholders' equity	$1,135,777	$1,176,251	$964,953
Less: goodwill and other intangible assets	(383,032)	(384,557)	(289,701)
Tax effect of other intangible assets	2,046	2,160	474
Tangible common equity (non-GAAP)	$754,791	$793,854	$675,726
Common shares outstanding	39,263	39,125	34,330
Tangible book value (non-GAAP)	$19.22	$20.29	$19.68
(2) **Return on Average Tangible Shareholders' Equity (non-GAAP)**			
Net (loss) income (annualized)	($133,016)	$53,216	$104,689
Plus: amortization of intangibles (annualized)	2,623	2,542	654
Tax effect of amortization of intangibles (annualized)	(551)	(534)	(137)
Net (loss) income before amortization of intangibles (annualized)	($130,944)	$55,224	$105,206
Average total shareholders' equity	$1,191,020	$1,189,575	$951,340
Less: average goodwill and other intangible assets	(384,197)	(382,025)	(289,784)
Tax effect of average goodwill and other intangible assets	2,116	2,235	491
Average tangible equity (non-GAAP)	$808,940	$809,785	$662,047
Return on average tangible shareholders' equity (non-GAAP)	(16.19)%	6.82%	15.89%
(3) **PTPP / Average Assets (non-GAAP)**			
(Loss) Income Before Taxes	$ (44,865)	15,998	31,171
Add: Provision for Credit Losses	86,759	20,050	2,205
Total	41,894	36,048	33,376
Total (annualized) (non-GAAP)	168,497	144,984	133,871
Average assets	9,429,720	8,767,326	7,246,040
PTPP / Average Assets (non-GAAP)	1.79%	1.65%	1.85%

S&T Bancorp Inc.

Definitions and Reconciliation of GAAP to Non-GAAP Financial Measures:

	2020 Second Quarter	2020 First Quarter	2019 Second Quarter
(4) Efficiency Ratio (non-GAAP)			
Noninterest expense	$43,478	$46,391	$40,352
Less: merger related expenses	—	(2,342)	—
Noninterest expense excluding nonrecurring items	$43,478	$44,049	$40,352
Net interest income per consolidated statements of net income	$70,148	$70,036	$60,827
Less: net (gains) losses on sale of securities	(142)	—	—
Plus: taxable equivalent adjustment	847	849	958
Net interest income (FTE) (non-GAAP)	$70,853	$70,885	$61,785
Noninterest income	15,224	12,403	12,901
Net interest income (FTE) (non-GAAP) plus noninterest income	$86,077	$83,288	$74,686
Efficiency ratio (non-GAAP)	50.51%	52.89%	54.03%
(5) Net Interest Margin Rate (FTE) (non-GAAP)			
Interest income	$80,479	$87,589	$79,624
Less: interest expense	(10,331)	(17,553)	(18,797)
Net interest income per consolidated statements of net income	$70,148	$70,036	$60,827
Plus: taxable equivalent adjustment	847	849	958
Net interest income (FTE) (non-GAAP)	$70,995	$70,885	$61,785
Net interest income (FTE) (annualized)	$285,540	$285,098	$247,819
Average earning assets	$8,611,952	$8,079,944	$6,722,404
Net interest margin - (FTE) (non-GAAP)	3.31%	3.53%	3.68%

Definitions and Reconciliation of GAAP to Non-GAAP Financial Measures:

The following profitability metrics are adjusted to exclude a $58.7 million loss related to a customer fraud in the second quarter ended June 30, 2020 and to exclude merger related expenses from the DNB merger in the first quarter ended March 31, 2020.

	2020 Second Quarter	2020 First Quarter
(6) Return on Average Assets (non-GAAP)		
Net income excluding fraud and merger related expenses (annualized)	$53,404	$61,005
Average total assets	9,429,720	8,767,326
Return on average assets (non-GAAP)	0.57%	0.70%
(7) Return on Average Equity (non-GAAP)		
Net income excluding fraud and merger related expenses (annualized)	$53,404	$61,005
Average total shareholders' equity	1,191,020	1,189,575
Return on average shareholders' equity (non-GAAP)	4.48%	5.13%
(8) Return on Average Tangible Shareholders' Equity (non-GAAP)		
Net income	($33,072)	$13,231
Adjust for fraud and merger related expenses	58,671	2,342
Tax effect of fraud and merger related expenses	(12,231)	(492)
Net income excluding fraud and merger related expenses	$13,278	$15,081
Net income excluding fraud and merger related expenses (annualized)	$53,404	$60,656
Plus: amortization of intangibles (annualized)	2,623	2,542
Tax effect of amortization of intangibles (annualized)	(551)	(534)
Net income before amortization of intangibles (annualized)	$55,476	$62,664
Average total shareholders' equity	$1,191,020	$1,189,575
Less: average goodwill and other intangible assets	(384,197)	(382,025)
Tax effect of average goodwill and other intangible assets	2,116	2,235
Average tangible equity (non-GAAP)	$808,940	$809,785
Return on average tangible shareholders' equity (non-GAAP)	6.86%	7.74%

Definitions and Reconciliation of GAAP to Non-GAAP Financial Measures:

The following profitability metrics are adjusted to exclude a $58.7 million loss related to a customer fraud in the second quarter ended June 30, 2020 and to exclude merger related expenses from the DNB merger in the first quarter ended March 31, 2020.

	2020 Second Quarter	2020 First Quarter
[9] **Diluted (Loss) Earnings Per Share (non-GAAP)**		
Diluted earnings per share	($0.85)	$0.34
Adjust for fraud and merger related expenses	($1.19)	($0.05)
Diluted (loss) earnings per share excluding fraud and merger related expenses	$0.34	$0.39

S&T Bancorp Inc.

Second Quarter 2020

Earnings Supplement