

## Profile:

S&T Bancorp, Inc. is a \$8.8 billion financial holding company headquartered in Indiana, PA, located about 55 miles northeast of Pittsburgh, PA.

Founded in 1902 with a single location in Indiana, PA, S&T Bancorp, Inc. has expanded to five markets including Western PA, Eastern PA, Northeast OH, Central OH and Upstate NY. S&T provides a full range of financial services to individuals and businesses in PA and OH and has loan production offices in Upstate NY.

## Investment Thesis:

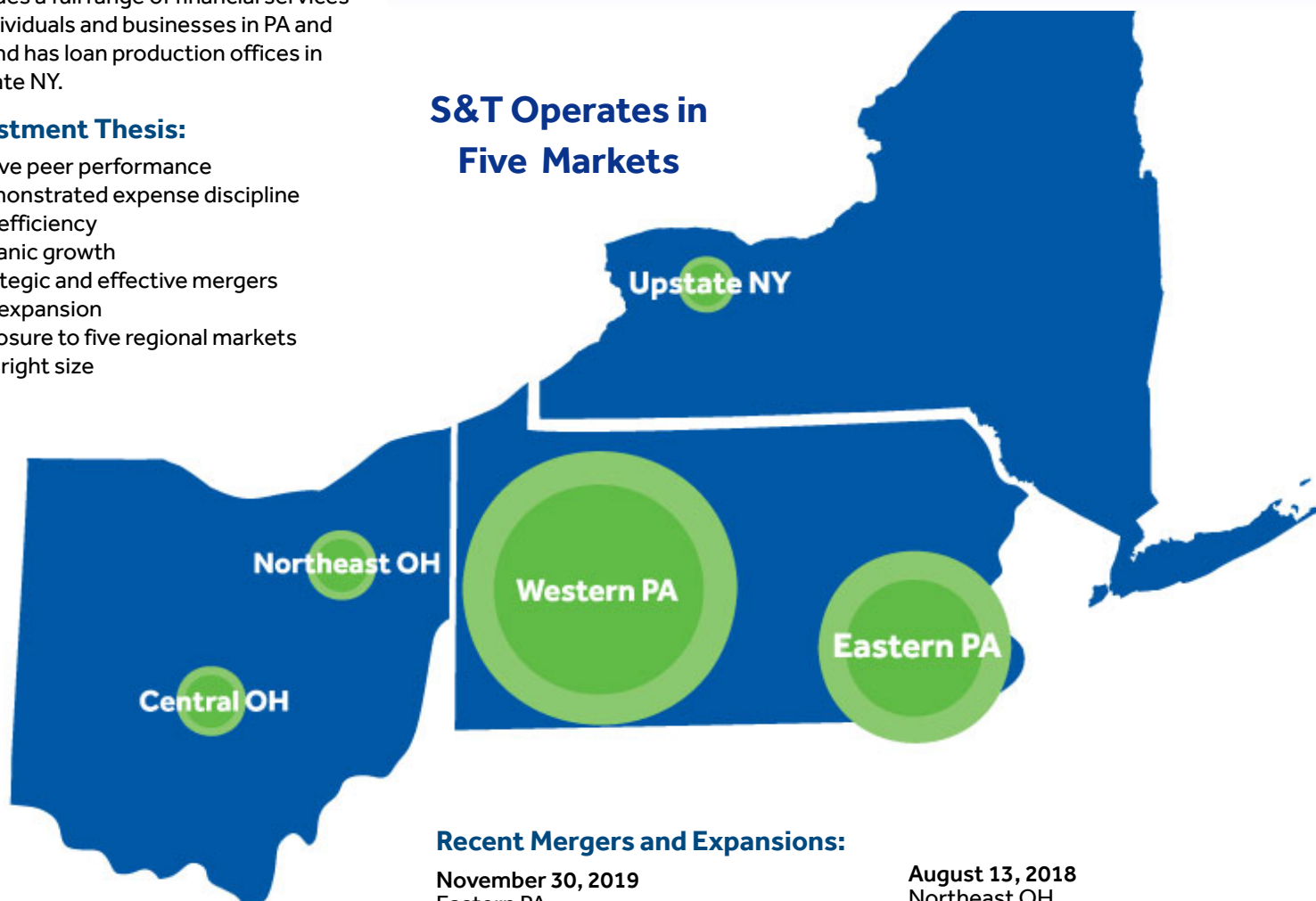
- Above peer performance
- Demonstrated expense discipline and efficiency
- Organic growth
- Strategic and effective mergers and expansion
- Exposure to five regional markets
- The right size

## Key Statistics:

(Data as of 12.31.19)

Total Assets (in \$ millions)	\$8,765	Stock Price	\$40.29
Common BV/Share	\$30.13	Market Cap (in \$ billions)	\$1.6
Tangible BV/Share (non-GAAP)	\$20.52	Dividend Yield (annualized)	2.78%
		Price/Earnings (LTM)	14.2

## S&T Operates in Five Markets



## Recent Mergers and Expansions:

**November 30, 2019**  
Eastern PA  
DNB Bank acquired

**November 4, 2019**  
Eastern PA  
LPO opens in Greater Berks, PA

**May 29, 2019**  
Upstate NY  
LPO opens in Buffalo, NY

**April 22, 2019**  
Northeast OH  
Branch opens in Cuyahoga Falls, OH

**March 4, 2019 (LPO 2014)**  
Central OH  
Branch opens in Hillard, OH

**August 13, 2018**  
Northeast OH  
LPO opens in Independence OH

**October 31, 2016**  
Western PA  
LPO opens in Pittsburgh, PA

**December 21, 2015 (LPO 2012)**  
Northeast OH  
Branch opens in Akron, OH

**March 24, 2015**  
Upstate NY  
LPO opens in Rochester, NY

**March 4, 2015**  
Eastern PA  
Integrity Bank acquired



## Senior Management:

**Todd D. Brice**

Chief Executive Officer

**David G. Antolik**

President and Chief Lending Officer

**Mark Kochvar**

Chief Financial Officer

**David P. Ruddock**

Chief Operating Officer

**Rebecca A. Stapleton**

Chief Banking Officer

## Investor Relations Contact:

**Mark Kochvar**

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 For more information visit  
 stbankcorp.com or stbank.com.

 Common stock traded on the NASDAQ  
 under the symbol *STBA*

## Analyst Coverage:

*The following analysts published research  
 about S&T Bancorp, Inc. in 2020.*

DA Davidson

Russell Gunther • 212.223.5403

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Keefe, Bruyette &amp; Woods

Collyn Gilbert • 973.549.4092

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Raymond James

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## Financial Highlights:

	2019	2019 Excludes Merger Exp <sup>(1)</sup>	2018	2017	2017 Excludes DTA <sup>(2)</sup>	2016
Net Income (in thousands)	\$98,234	\$107,478	\$105,334	\$72,968	\$86,401	\$71,392
Diluted Earnings per Share	\$2.82	\$3.09	\$3.01	\$2.09	\$2.47	\$2.05
Dividends Declared per Share	\$1.09		\$0.99	\$0.82		\$0.77
Total Assets (in millions)	\$8,765		\$7,252	\$7,060		\$6,943
Total Loans (in millions)	\$7,142		\$5,949	\$5,766		\$5,615
Total Deposits (in millions)	\$7,037		\$5,674	\$5,428		\$5,272
Return on Average Assets	1.32%	1.45%	1.50%	1.03%	1.22%	1.08%
Return on Average Equity	9.98%	10.92%	11.60%	8.37%	9.90%	8.67%
Return on Tangible Equity (non-GAAP)	14.41%	15.76%	17.14%	12.77%	15.08%	13.71%
Net Interest Margin (FTE) (non-GAAP)	3.64%		3.64%	3.56%		3.47%
Nonperforming Assets/ Loans + OREO	0.81%		0.83%	0.42%		0.77%
Allowance for Loan Losses/ Total Portfolio Loans	0.87%		1.03%	0.98%		0.94%
Net Loan Charge-offs/Average Loans	0.22%		0.18%	0.18%		0.25%
Risk-based Capital - Total	13.22%		13.21%	12.55%		11.86%
Tangible Common Equity/ Tangible Assets (non-GAAP)	9.68%		9.28%	8.72%		8.23%

<sup>(1)</sup>These are non-GAAP numbers that adjust for \$11.4 million of merger related expenses in 2019.

<sup>(2)</sup>These are non-GAAP numbers that adjust for the effects of a one-time, non-cash re-measurement of \$13.4 million of our deferred tax asset in 2017.

## Total Annualized Shareholder Return

*Includes reinvested dividends*
*(Data as of 12.31.19)*

	1 YR	3 YR	5 YR	10 YR
STBA	9.49%	3.55%	8.94%	12.04%
S&P 600 Bank	22.83%	3.84%	11.39%	13.35%
NASDAQ Bank	24.38%	3.21%	10.54%	11.52%
S&P 500	31.48%	15.25%	11.68%	13.54%

Source: Bloomberg

This document may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve risks and uncertainties that could cause actual results to differ materially from the results discussed in these statements. These risks are detailed in the company's latest form 10-K filed with the Securities and Exchange Commission and any subsequently filed reports containing updates to these risks. Any such forward-looking statement or other information herein speaks only as of the particular dates referenced or the date such information or statement is made, and S&T undertakes no obligation to update any such information.

This document also contains or references, certain non-GAAP financial measures. Although S&T believes that these measures enhance investors' understanding of S&T's business and performance, these non-GAAP financial measures should not be considered an alternative to GAAP, and should be read in conjunction with the audited financial statements and analysis as presented in the Annual Report on Form 10-K as well as the unaudited financial statements and analyses as presented in the respective Quarterly Reports in Exhibit 99.1 of Form 8-K for S&T Bancorp, Inc. and subsidiaries.